

**JUL 25 - 31, 2022**

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 2 contracts signed this week, made up of 2 condos. The previous week saw 1 deal. For more information or data, please reach out to a Compass agent.

**\$1,610,000**

Average Asking Price

**\$1,610,000**

Median Asking Price

**\$1,211**

Average PPSF

**0%**

Average Discount

**\$3,220,000**

Total Volume

**35**

Average Days On Market

Unit 9I at the Murano, located at 5-19 Borden Avenue in Hunters Point, entered contract this week, with a last asking price of \$1,795,000. Built in 2011, this condo unit spans 1,558 square feet with 3 beds and 2 full baths. It features open city and water views, a private balcony, oak pearl engineered hardwood floors throughout, an open kitchen with corian countertops and high-end appliances, a large primary bedroom with a windowed en-suite bathroom and teak cabinetry, and much more. The building provides a fitness center, full-time concierge, a common terrace, and many other amenities.

Also signed this week was Unit 4A at The Foundry, located at 2-40 51st Avenue in Hunters Point, with a last asking price of \$1,425,000. Built in 2007, this condo unit spans 1,124 square feet with 2 beds and 2 full baths. It features a proper foyer, an open kitchen with high-end appliances and granite countertops, two large terraces, river and city views, and much more. The building provides a part-time doorman, a resident super, a fitness room, and many more amenities.

**2**

Condo Deal(s)

**0**

Co-op Deal(s)

**0**

Townhouse Deal(s)

**\$1,610,000**

Average Asking Price

**\$0**

Average Asking Price

**\$0**

Average Asking Price

**\$1,610,000**

Median Asking Price

**\$0**

Median Asking Price

**\$0**

Median Asking Price

**\$1,211**

Average PPSF

**N/A**

Average PPSF

**\$0**

Average PPSF

**1,341**

Average SqFt

**N/A**

Average SqFt

**0**

Average SqFt



**MURANO (5-19 BORDEN AVE) # 91**

Hunters Point

<b>Type</b>	Condo	<b>Status</b>	Contract
<b>SqFt</b>	1,558	<b>Beds</b>	3
<b>PPSF</b>	\$1,153	<b>Fees</b>	\$1,829

<b>Ask</b>	\$1,795,000
<b>Baths</b>	2
<b>DOM</b>	42



**THE FOUNDRY (2-40 51 AVE) # 4 A**

Hunters Point

<b>Type</b>	Condo	<b>Status</b>	Contract
<b>SqFt</b>	1,124	<b>Beds</b>	2
<b>PPSF</b>	\$1,268	<b>Fees</b>	\$2,352

<b>Ask</b>	\$1,425,000
<b>Baths</b>	2
<b>DOM</b>	27

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.